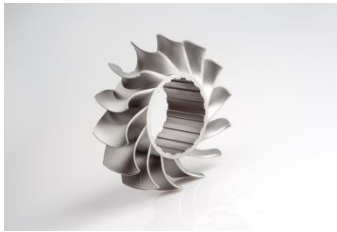


# SLM Solutions – a leader in metal based 3D printing



Investor presentation on the Q1 report 2015

# Good start in FY 2015, SLM keeps positive momentum



**Strong Q1 order intake: +300 % in machine value**

**Revenue up: +130 % group; +224 % machine sales segment**

**Adj. EBITDA margin at 3.2 % (previous year: -6.3 %)**

**YTD May 11, 2015: Order intake +60 % in # machines**

**YTD May 11, 2015: Order intake +150 % in machine value**

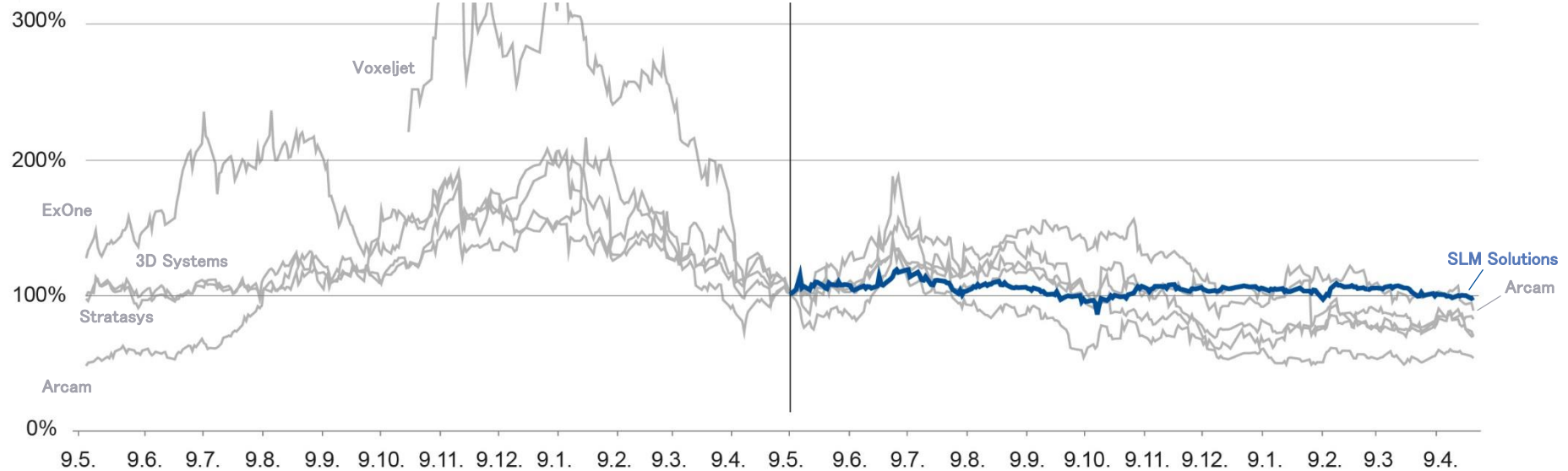
# Solid share price development since IPO



Peer Group performance since May 9, 2013  
(May 9, 2014 = 100 %)

**“Uphill battle”  
during the IPO**

**Significantly less  
volatile than peers**



# Highlights Q1 2015 (1/2)

	Unit	Q1 2015	Q1 2014	Change in % or % points
Revenue	TEUR	8,476	3,689	+129.8
Total operating revenue	TEUR	11,683	5,527	+111.4
Cost of materials	TEUR	6,700	3,004	+123.0
Cost of materials ratio (as % of total output)	%	57.4	54.4	+3.0
Personnel costs*	TEUR	2,920	1,369	+113.3
Personnel costs ratio* (as % of total output)	%	25.0	24.8	+0.2
Adjusted EBITDA	TEUR	273	-233	-
Adjusted EBITDA margin (as % of revenue)	%	3.2	-6.3	+9.5
Consolidated net result	TEUR	-811	-1,401	-42.1
Earnings per share (basic)**	EUR	-0.05	-0.10	-
New order intake	No. of machines	17	7	+142.9
New order intake	TEUR	14,432	3,603	+301.6

\* In Q1 adjusted for retention bonus of TEUR 396

\*\* Q1 2015 calculation with 17,980,867 shares (previous year: 13,814,200 shares)

## Comments

- In the machine sales segment revenue increased by 224 % in Q1 2015 compared to Q1 2014
- Cost of materials ratio (expressed as a percentage of total output) increased to 57.4% mainly due to inventory build-up
- Personnel cost ratio adjusted for retention bonus of TEUR 396 increased to 25.0 % (Q1 2014: 24.8%) due to hiring. Higher number of 145 FTE in Q1 2015 (Q1 2014: 78 FTE)
- Adjusted EBITDA Q1 2015 takes into account retention bonus reported among personnel expenses (in Q1 2014 adjusted for IPO costs)
- New order intake more than doubled to 17 machines in Q1 2015 (Q1 2014: 7 machines), value of ordered machines quadrupled

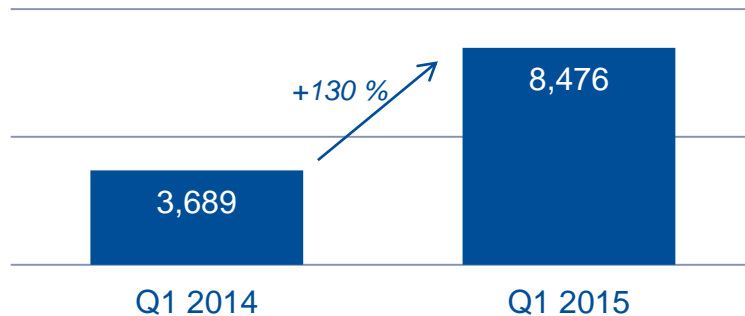
# Highlights Q1 2015 (2/2)

	Unit	31.03.15	31.12.14	Change in % or %points
Non-current assets	TEUR	23,078	22,456	+2.8
Current assets	TEUR	90,767	89,719	+1.2
Equity ratio	%	84.7	86.5	-1.8
Total assets	TEUR	113,845	112,175	+1.5

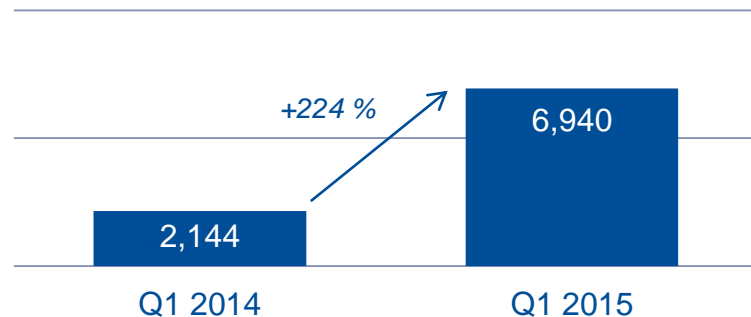
- Non-current assets consist mainly of intangible assets, including capitalized development expenses. Addition of TEUR 1,251 to property, plant and equipment includes Application and Demonstration Centre in Lübeck
- High level of current assets at TEUR 90,767 (December 31, 2014: TEUR 89,719) arises from the inflow of liquid assets as part of the IPO in 2014. Due to good order book position, inventories grew to TEUR 17,915 (December 31, 2014: 11,964)
- High equity ratio chiefly due to the payments received from the IPO capital increase of TEUR 72,366, most of which was transferred to additional paid-in capital.
- Total assets of SLM Solutions of TEUR 113,845 largely unchanged compared with December 31, 2014 (TEUR 112,175), although significantly higher than a year before (TEUR 37,556) due to IPO cash inflow.

# Convincing growth story delivered

## Group revenues Q1 15 (in TEUR)



## Machine sales revenues Q1 15 (in TEUR)



- From January 1, 2015, SLM operates in the segments of “Machine Sales” and “After Sales”.
- Machine Sales comprises the current focus of SLM Solutions’ business
- “After Sales” consists of machine-related service revenues, spare parts sales and merchandise sales and is increasingly becoming important

# Reiterate guidance for 2015



**Notable order book position and a beneficial product mix as of May 11, 2015**

**New order intake of more than 100 machines expected over the course of the full year**

**Significant increase in consolidated revenues of EUR 55 million and EUR 60 million expected**

**Adjusted EBITDA margin expectations between 12 and 13 %**

# Clear growth strategy focused on three initiatives

1

## Strengthening of sales force and services network

- Develop a global platform with local presence
- Novi, USA: tripled sales force and engineer staff, new showroom facility
- Sales office in Singapore established (local research engineers, field service engineers, application engineers)
- Domestic distributor in Japan; representations in India, China and Russia planned
- New application centre in Luebeck

2

## Develop consumables business

- Develop metal powder business by adding manufacturing capabilities through acquisitions or partnerships

3

## Continued focus on R&D

- Increase efficiency
- Improve robustness and reliability
- Reduce total operating risk for customers
- Collaboration agreement with University of Singapore (NTU) signed

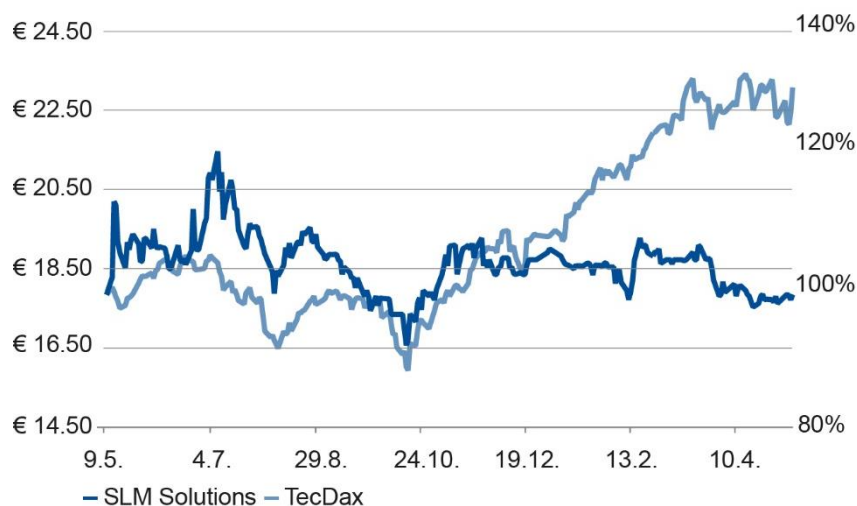


# Profitable growth, solid share price

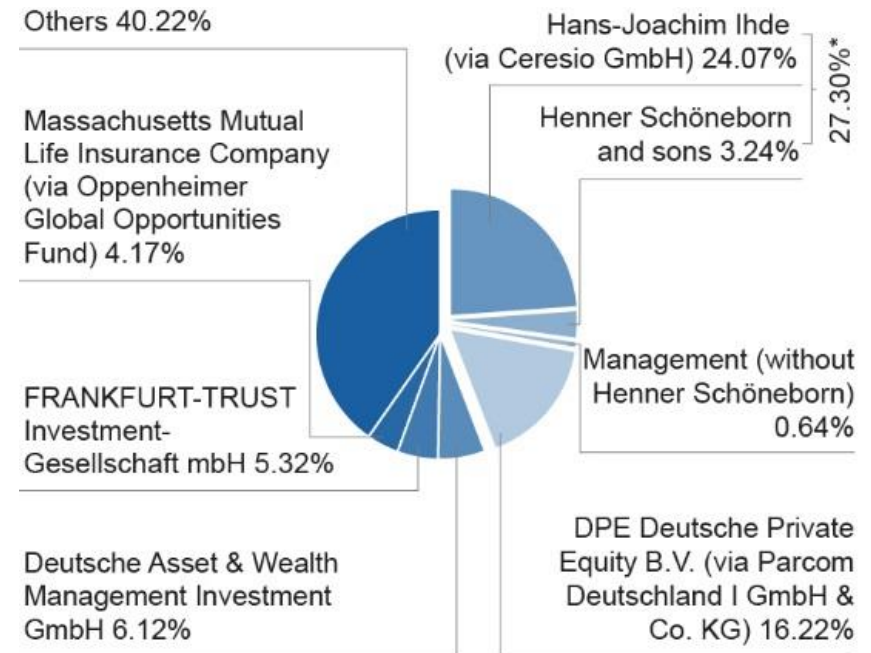
EUR million	2011	2012	2013	2014
Revenue	11.9	17.5	21.6	33.6
EBITDA <sup>1</sup>	1.2	1.9	2.5	4.5
EBITDA <sup>1</sup> margin (in % of revenue)	10.0	11.1	11.5	13.4

<sup>1</sup> EBITDA adjusted for one-off costs related to entry of Parcom Deutschland | GmbH & Co. KG, one-off costs related to IPO and other non-recurring costs (unaudited). EBITDA 2014 adjusted for IPO-related expenses

## Share price development (as of May 8, 2015)



## Shareholder structure (as of May 8, 2015)



\*Pooling agreement: joint pursuit of interests pursuant to Section 22 (2) WpHG

# SLM Solutions – a leader in metal based 3D printing



- 1 Deep rooted 3D printing heritage
- 2 German engineering with a global reach
- 3 Enormous addressable market
- 4 Technological leadership position
- 5 Expanding blue chip customer base
- 6 Profitable growth
- 7 Clear growth strategy

## Q&A Session

# Disclaimer



This Presentation has been produced by SLM Solutions Group AG (in the course of formation) (the “Company”) and no one else and is furnished to you solely for your information.

This document contains certain forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which the Company operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words “believes,” “expects,” “predicts,” “intends,” “projects,” “plans,” “estimates,” “aims,” “foresees,” “anticipates,” “targets,” and similar expressions. The forward-looking statements, including assumptions, opinions and views of the Company or cited from third party sources, contained in this Presentation are solely opinions and forecasts which are uncertain and subject to risks. A multitude of factors can cause actual events to differ significantly from any anticipated development. None of the Company or any other person guarantees that the assumptions underlying such forward-looking statements are free from errors nor do they accept any responsibility for the future accuracy of the opinions expressed in this Presentation or the actual occurrence of the forecasted developments.

No representation or warranty (express or implied) is made as to, and no reliance should be placed on, any information, including projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and, accordingly, none of the Company or any other person or any of its parent or subsidiary undertakings or any of such person’s officers or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

By reviewing this Presentation you acknowledge that you will be solely responsible for your own assessment of the Company, the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company’s business.

This publication constitutes neither an offer to sell nor an invitation to buy securities.

This Presentation speaks as of May 13, 2015. Nothing shall under any circumstances, create any implication that there has been no change in the affairs of the Company since such date.

This presentation is not for publication or distribution, directly or indirectly, in or into the United States of America. This presentation is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States. No offer or sale of transferable securities is being, or will be, made to the public outside Germany and Luxembourg. Offers in Germany and Luxembourg will be made exclusively by means of and on the basis of a prospectus that will be published and will be available free of charge inter alia at the Company.